

MODUMETAL

FOR IMMEDIATE RELEASE

Monday, May 17, 2010

Contact: Erich Mische

(877) 632-4242

erich.mische@modumetal.com

Modumetal chosen as Alliance of Angels "2010 Company of the Year"

On the heels of being named 2010 recipient of the "Luis Villalobos Award" by the Angel Capital Association (ACA), Modumetal receives recognition for entrepreneurship and innovation from Alliance of Angels

Seattle, WA- Alliance of Angels (AoA) announced Modumetal as the recipient of its 2010 Company of the Year Award. The award was presented to the company during the Technology Alliance's State of Technology Luncheon in downtown Seattle.

Alliance of Angels, a program of the Technology Alliance, connects a community of more than 100 investors with the most promising early-stage companies in the Pacific Northwest to invest, mentor and enable their success. Since 1997, AoA has provided over \$50 million in capital to more than 150 Northwest entrepreneurs and celebrated 20 exits for its investors, earning it recognition as one of the most active angel groups in the nation among the Angel Capital Association's membership. To learn more, visit www.allianceofangels.com.

"It is with humility that we accept this award, and gratitude to the individual members of the Alliance for sharing their passion, genius and resources with us to move forward Modumetal's vision to revolutionize the design and performance of advanced materials," said Christina Lomasney, CEO and Co-founder of Modumetal.

Modumetal of Seattle, WA, founded in 2007, is realizing the commercial potential of a unique class of nano-laminated materials. The company is creating materials that will change design and manufacturing of metals by redefining structural, corrosion, and high temperature performance. Modumetal is made by a "green" electrochemical manufacturing approach, which reduces the carbon footprint of conventional metals manufacturing at the same time that it revolutionizes materials performance. (www.modumetal.com).

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The Modumetal by Design™ process uses electricity instead of heat to grow metal from the ground up, in nano-scale layers. Modumetal, a revolutionary nano-laminated alloy system, is stronger and lighter than steel, can run longer and hotter than nickel-alloys, is more corrosion resistant, and costs less than stainless.

Last week, Modumetal's Lomasney accepted the Angel Capital Association's (ACA) inaugural Luis Villalobos Award at the 2010 ACA Summit in San Francisco, California. The Summit was attended by 400 angel group leaders and investors from the United States, Canada and 23 other countries.

As Richard Sudek, Chairman of the Tech Coast Angels and Chair of the Luis Villalobos Award Committee said, "Luis was an innovator and a ferocious learner and tireless entrepreneur supporter." He started one of the early angel groups, and was intrigued and excited about innovative technology, science, and new ways of doing things. It made so much sense for ACA to honor Luis with this award which recognizes entrepreneurs who make very unique contributions that are disruptive or game changing."

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