



FOR IMMEDIATE RELEASE

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Contact: Erich Mische

(877) 632-4242

erich.mische@modumetal.com

Modumetal closes Series B Round of Financing

Catamount Ventures leads effort for Seattle-based firm's successful round of funding

Seattle, WA, June 11, 2010 -- Modumetal Inc., recently awarded "2010 Company of the Year" by Washington State's "Alliance of Angels", announced today that it has successfully closed its Series B round of financing.

The round was lead by Catamount Ventures. Mark Silverman, who lead due diligence for Catamount, will be joining the Modumetal Board and brings both venture and operational experience to the Modumetal Board.

"We are pleased to have successfully achieved this critical round of financing," said CEO of Modumetal, Christina Lomasney. "The entire Modumetal team is looking forward to leveraging Mr. Silverman's insight and experience to move our venture forward into a critical stage of sales growth and production scale-up."

Modumetal of Seattle, WA, founded in 2007, is realizing the commercial potential of a unique class of nano-laminated materials. The company is creating materials that will change design and manufacturing of metals by redefining structural, corrosion, and high temperature performance. Modumetal is made by a "green" electrochemical manufacturing approach, which reduces the carbon footprint of conventional metals manufacturing at the same time that it revolutionizes materials performance. (www.modumetal.com).

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